

Date: 19<sup>th</sup> July, 2024

To  
To,  
The Manager - Listing  
Bombay Stock Exchange Limited,  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

1. The Board has accorded its consent to raise funds by issuance of Equity Shares and Fully convertible warrants convertible in to equivalent number of equity shares to the person(s) belonging to the Promoter Group and Non-Promoter on preferential basis and recommended for the approval of the members by way of Extra Ordinary General Meeting of the Company, as per details mentioned herein under and also approved the following matter:
  - a) Up to maximum of 1,05,00,000 (One Crore Five Lakhs Only) equity shares at a price of Rs. 17/- per equity shares including premium of Rs 12/- per share, determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through extra ordinary general meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.
  - b) Upto maximum of 19,00,000 convertible warrants ("Warrants") each carrying a right exercisable by the warrants holder(s) to subscribe to one (1) equity share against each warrant at a price of Rs. 17/- per warrant (including the warrant subscription price and warrant exercise price) determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through extra ordinary general meeting and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.

- c) The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2013 with respect to issuance of securities is enclosed as Annexure A to this letter.
- d) The Company will take shareholders' approval in extra ordinary general meeting for the issuance of equity shares and fully convertible warrants and other matter as may be applicable.
- e) The Board has proposed to fix 19<sup>th</sup> July, 2024, as the cut- off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Notice of Extra Ordinary General Meeting along with the details of E-voting to the shareholders.
- f) The Board has appointed Mr. Sameer Kishore Bhatnagar, Practicing Company Secretary (ACS 30997 COP 13115), Proprietor of M/s Samir Bhatnagar & Company, Practicing Company Secretaries as Scrutinizer to conduct the e-voting process in fair and transparent manner.

The matters as stated above are subject to approval of Members of the Company.

These are also being uploaded on the Company's website at [www.pgil.com](http://www.pgil.com)

Meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:15 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

**For Marble City India Limited**

**Saket Dalmia**  
**Managing Director**

## ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2013 are enclosed herewith as under:

### Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares and Convertible Warrants
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to maximum of 1,05,00,000 number of equity shares and 1900000 number of convertible warrants convertible in to equivalent number of equity shares.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the Stock Exchange(s):	As per List Attached.  The Issue Price of the equity shares and convertible warrants is Rs. 17/- including premium of Rs 12/- determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
	i. Names of Investor(s)	
	ii. Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

		<p>Option for conversion of warrants shall be available upon payment of full price of warrant before such exercise of option.</p> <p>The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ reclassification of equity shares or such other similar events or circumstances requiring adjustments.</p>
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## LIST OF PROPOSED ALLOTTEE

### A. FOR EQUITY SHARES

SR. NO	NAME OF THE PROPOSED ALLOTEES	NO. OF EQUITY SHARES PROPSOED TO BE ALLOTTED	CATEGORY
1	Reven Distributors (P) Limited	2500000	Promoter
2	SND Constructions (P) Limited	1000000	Promoter
3	N Construction (P) Limited	1000000	Promoter
4	VPS Constructions (P) Limited	2300000	Non-Promoter
5	PSH Constructions (P) Limited	2400000	Non-Promoter
6	Mr. Brajinder Singh Batra	650000	Non-Promoter
7	Mr. Mukul Bagla	650000	Non-Promoter
	<b>TOTAL</b>	<b>10500000</b>	

### B. FOR CONVERTIBLE WARRANTS

S. NO	NAME OF THE PROPOSED ALLOTEES	NO. OF CONVERTIBLE WARRANTS PROPSOED TO BE ALLOTTED	CATEGORY
1	Amit Dalmia	950000	Promoter
2	Saket Dalmia	950000	Promoter
	<b>TOTAL</b>	<b>1900000</b>	